

Latvian Council of Science



**Republic of Latvia** 

Ministry of Education and Science Republic of Latvia

## INNOVATION & RESEARCH SUPPORT

#### **START-UP ECOSYSTEM**



#### **UNTIL 2025**

€ 300MLN INVESTMENT + 1500 EMPLOYED

#### MEMORANDUM OF COOPERATION:

**STRATEGY** 



#### SUPPORT 2024/2025

INVESTMENT SESSIONS, CONSULTATIONS, WORKSHOPS, DATABASE DEVELOPMENT & MAINTENANCE, WORK VISAS FOR FOREIGN INVESTORS, INFORMATION & NETWORKING EVENTS «TECHCHILL 2024»

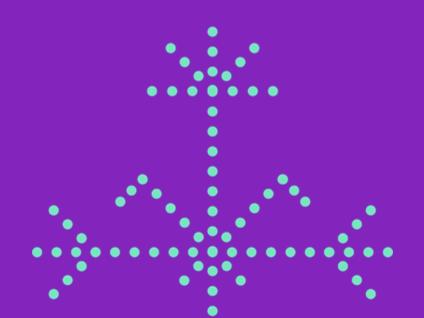
ALREADY ACHIEVED (2022)

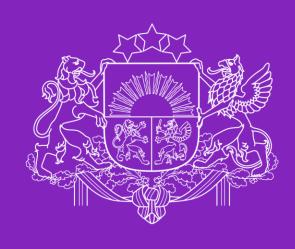
€93M INVESTMENT LEVERAGED +200 NEW JOBS

€ **400**ĸ

SUPPORT PROVIDERS:

MEMORANDUM MEMBERS

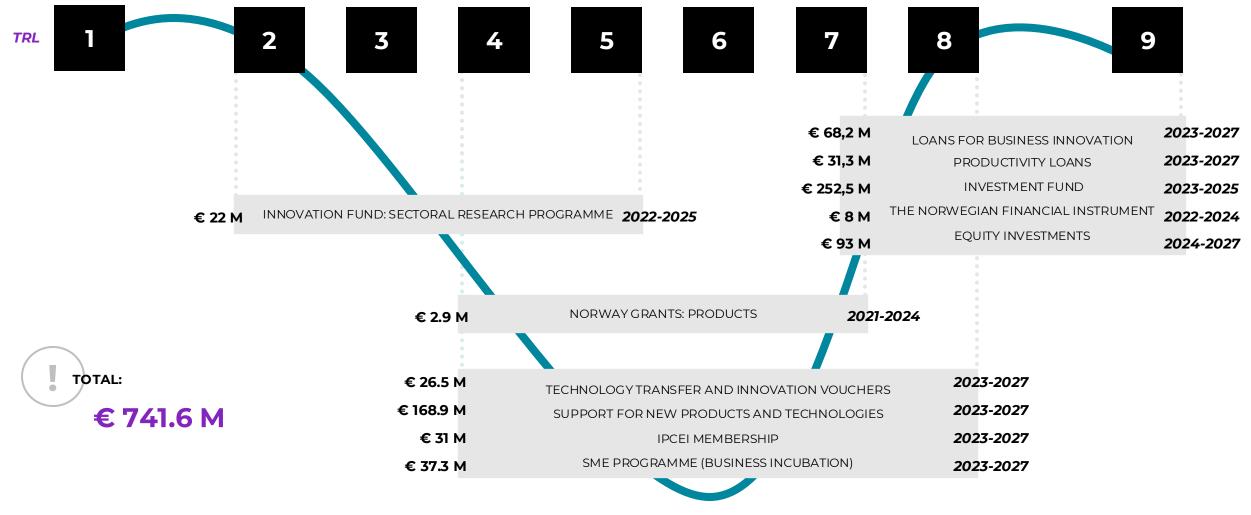




## SUPPORT FOR INNOVATION

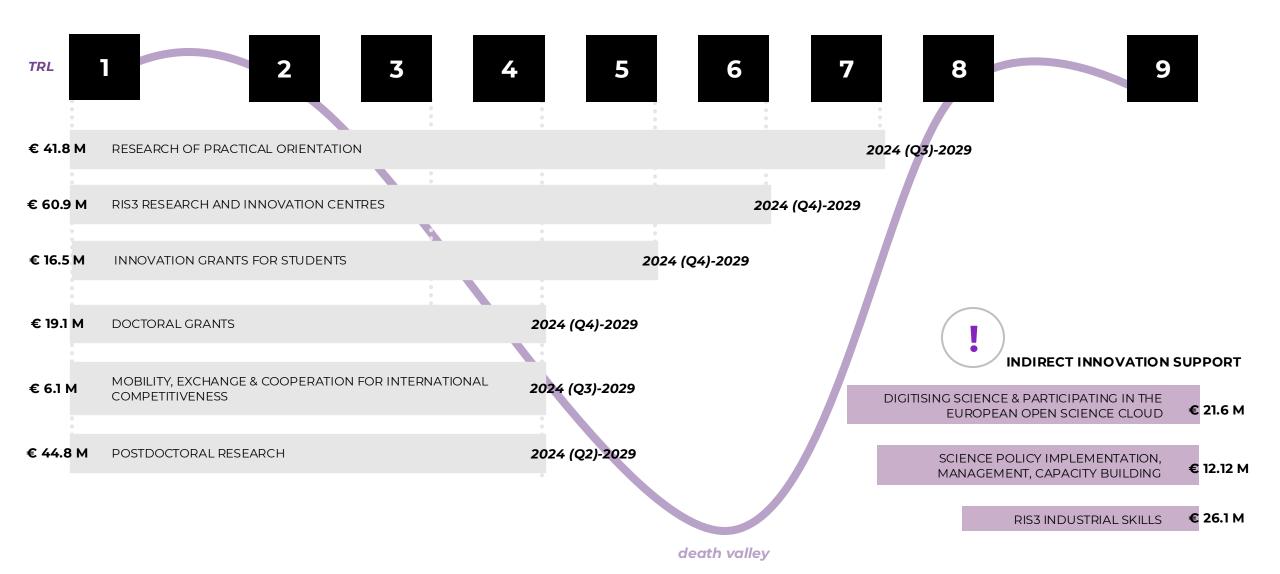
### MINISTRIES OF THE ECONOMY

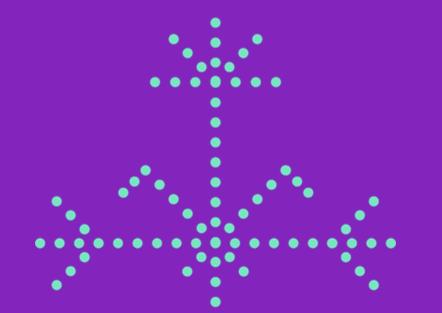
SUPPORT FOR R&D&I



death valley

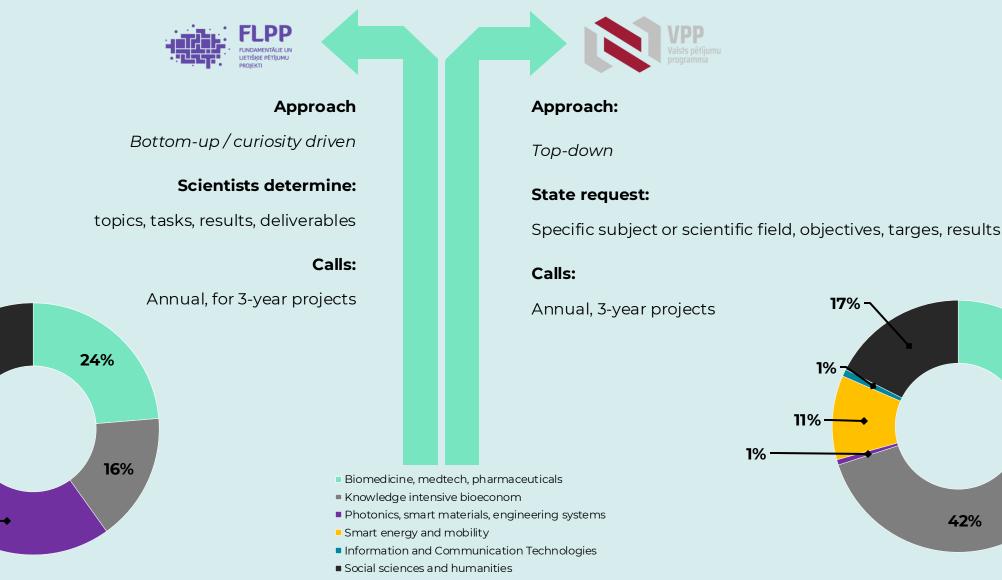
#### MINISTRY OF EDUCATION AND SCIENCE SUPPORT FOR R&D&I





## **SUPPORT EXAMPLES**

#### BASIC AND APPLIED RESEARCH PROJECTS FLPP NATIONAL RESEARCH PROGRAMMES VPP



21%

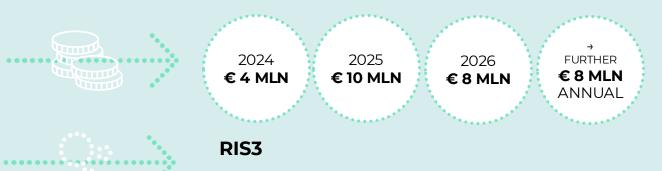
5% -

5% -

29%

17% 28% 1% 11%-1% -42%

### INNOVATION FUND LONG-TERM NATIONAL RESEARCH PROGRAMME



BIOMEDICINE' AND 'PHOTONICS, SMART MATERIALS AND ENGINEERING SYSTEMS



PLATFORMS FOR PROJECTS TRL 3-4 → 5-6

# Support for new products and technologies

Financial support for innovation development and production

SMEs and large businesses, research and knowledge dissemination organisations

50-70% industrial research 25-45% experimental development

50-70% techno-econ. feasibility studies

10-15 % Publicity, effective cooperation

Competence centres (8)

€ 25 MLN: TOTAL FUNDING

# Technology transfer & Vouchers

<€ 25K VOUCHERS <€ 50K Innovative procurement

SMEs, small mid-caps, start-ups

- feasibility studies
- industrial studies
- experimental development
- attracting highly skilled labour
- Commercialisation
- industrial property rights, certification, testing

LIAA

#### € 26,5 MLN: TOTAL FUNDING













28. – 30. novembrī Rīga, Latvija







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Ministry of Education and Science Republic of Latvia

## Marija Plotniece

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